

Tim June's 8 POINT - ECONOMIC DEVELOPMENT PLAN.

GOAL: USE TODAY'S RESOURCE WEALTH TO EDUCATE OUR CHILDREN AND DEVELOP OUR RENEWABLE ENERGY INFRASTRUCTURE FOR TOMORROW'S ECONOMY.

Statewide

- 1) **Make sure Alaska is getting the best return on our natural resources** - The oil and gas resources in Alaska belong to the people of Alaska and it is the Legislature's constitutional duty to maximize our return on those resources.

- 2) **Build the Gas Pipe Line Now** - In the short term it provides jobs during construction; in the long term Alaska benefits from cheaper cleaner burning LNG for heat and electrical generation. Serve Alaska's needs first, then export the remainder. Build an incentive structure that promotes gas line development now, rather than later.

- 3) **Help our small businesses succeed:**
 - a) Provide affordable energy
 - b) Encourage revolving loan fund programs.
 - c) Organize group health and liability insurance pools at

lower rates.

- d) Offer pooled bonding insurance to smaller Alaska construction companies.
- e) Provide WEB-based regional resource contacts.
- f) Encourage circulation of the dollars generated in Alaska to stay in Alaska.
- g) Provide advisors to small communities to assist in decision-making.
- h) Provide loans to bring fishing permits and jobs back into rural Alaska.

4) Increase transportation - Develop a comprehensive mass transit Marine Highway that allows affordable and reliable service town to town. Build universal ferry terminals that accommodate all sizes of ferries. Promote a competitive airline industry.

5) Lower electrical rates - In the short term, increase the PCE subsidy and extend it to small industries and schools. In the long term, use non-renewable oil wealth to develop renewable energy sources like solar, wind and hydro for Alaska's next economy.

6) Develop modern telecommunications - Build broadband, satellite and fiber optic services. In order to buy and sell goods at competitive rates, we must have the technology available to compete with other states.

Encourage tele-commuting jobs to relocate in Alaska.

7) **Invest** a significant portion of our non-renewable resource revenues in long term economic development, education and energy projects sanctioned by and benefiting local communities.

8) **Invest** a significant portion of our renewable resource revenues generated from timber, fishing, and tourism (e.g. a cruise ship head tax) and invest it in docks, harbors and infrastructure that support these industries. Use the remainder as general fund allocations to local communities and boroughs.